

WASHINGTON BANKING COMPANY

	CPP Disbursement Date 01/16/2009	RSSD (Holding Company) 2406174	Number of Insured Depository Institutions 1		
Selected balance and off-balance sheet items	2009 \$ millions	2010 \$ millions	%chg from prev		
Assets	\$1,044	\$1,704	63.2%		
Loans	\$817	\$1,210	48.1%		
Construction & development	\$118	\$180	52.6%		
Closed-end 1-4 family residential	\$72	\$117	62.8%		
Home equity	\$52	\$66	25.5%		
Credit card	\$3	\$3	13.3%		
Other consumer	\$117	\$107	-8.6%		
Commercial & Industrial	\$76	\$101	31.9%		
Commercial real estate	\$336	\$577	71.6%		
Unused commitments	\$139	\$181	30.0%		
Securitization outstanding principal	\$0	\$0			
Mortgage-backed securities (GSE and private issue)	\$1	\$1	86.0%		
Asset-backed securities	\$0	\$0			
Other securities	\$80	\$197	145.7%		
Cash & balances due	\$102	\$81	-20.4%		
Residential mortgage originations					
Closed-end mortgage originated for sale (quarter)	\$0	\$54			
Open-end HELOC originated for sale (quarter)	\$0	\$0			
Closed-end mortgage originations sold (quarter)	\$0	\$51			
Open-end HELOC originations sold (quarter)	\$0	\$0			
Liabilities	\$865	\$1,499	73.2%		
Deposits	\$851	\$1,493	75.4%		
Total other borrowings	\$10	\$0	-100.0%		
FHLB advances	\$10	\$0	-100.0%		
Equity					
Equity capital at quarter end	\$179	\$205	14.4%		
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$72	\$0	NA		
Performance Ratios					
Tier 1 leverage ratio	18.2%	11.3%	--		
Tier 1 risk based capital ratio	20.3%	19.6%	--		
Total risk based capital ratio	21.5%	20.8%	--		
Return on equity ¹	5.0%	10.8%	--		
Return on assets ¹	0.8%	1.2%	--		
Net interest margin ¹	4.7%	5.5%	--		
Coverage ratio {(ALL+Alloc transfer risk)/Noncurrent loans}}	477.5%	15.4%	--		
Loss provision to net charge-offs (qtr)	117.2%	133.4%	--		
Net charge-offs to average loans and leases ¹	0.9%	0.9%	--		
¹ Quarterly, annualized.					
	Noncurrent Loans		Gross Charge-Offs		
Asset Quality (% of Total Loan Type)	2009	2010	2009	2010	
Construction & development	2.0%	31.6%	0.7%	0.3%	--
Closed-end 1-4 family residential	0.4%	17.0%	0.3%	0.6%	--
Home equity	0.5%	3.8%	0.3%	0.0%	--
Credit card	0.0%	0.0%	1.3%	0.6%	--
Other consumer	0.0%	0.4%	0.6%	0.6%	--
Commercial & Industrial	0.0%	2.4%	0.4%	0.2%	--
Commercial real estate	0.1%	5.8%	0.0%	0.1%	--
Total loans	0.4%	10.1%	0.3%	0.2%	--